

## FINANCIAL REPORT

### Revenue and Expenses

Fiscal year 2008 marked the 20th consecutive year that The New York Botanical Garden has balanced its budget.

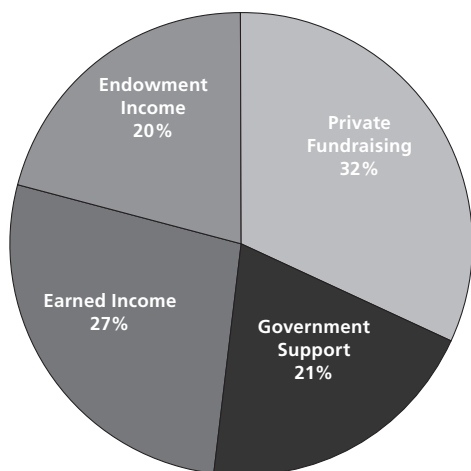
The Botanical Garden continued to attract crowds from around the world to its beautiful 250-acre, National Historic Landmark site. During fiscal year 2008, the Garden enjoyed its second highest audience year with 750,000 visitors viewing exhibitions and participating in public education programs.

During the year, the planning for the Garden's third seven-year plan was completed with the Board of Managers approving *A New Strategic Plan: Into the 21st Century, 2009–2015*. The plan is an integrated program, capital, and financial plan focused on strengthening the Garden's position in the world as a leader in plant science, horticulture, and education. A \$479 million Capital Campaign investment in operating funds, endowment, and capital projects was approved to support the strategic plan.

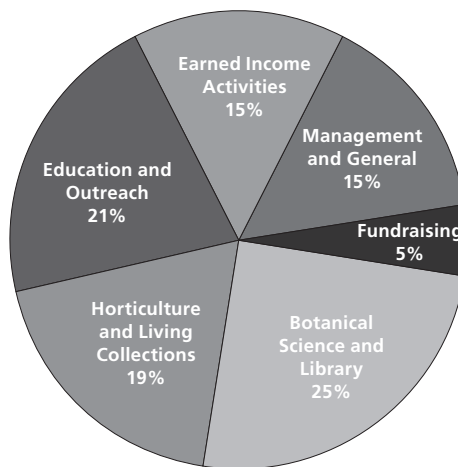
Following are the Botanical Garden's summary operating results for fiscal year 2008.

The Botanical Garden's 2008 operating budget was \$55.1 million (net of special events expense). Private fundraising contributed 32 percent of revenue. Government funds from federal, state, and city sources provided 21 percent of support, with earned income contributing 27 percent, and earnings from investments providing 20 percent of operating support.

Expenses for Program Services totaled 80% percent of the operating budget. Management Services comprised 15% percent of the budget while Fundraising costs were 5% percent.



Total Revenue \$55.1 Million  
Source of Funds



Total Expenses \$55.1 Million  
Use of Funds

### Net Assets

The New York Botanical Garden's net assets increased by \$25.1 million to a year-end total of \$472.5 million. Net assets include the total book value of land, buildings, and equipment constructed or purchased by the Garden net of accumulated depreciation and debt, as well as endowment funds and pledges receivable. The investment portfolio comprised \$319.1 million of the total net assets.

The Board and the management of the Garden, as fiduciary stewards of these assets, understand that responsible financial management is a critical obligation to the institution and its donors. The Garden's President, Chief Operating Officer, Vice President for Finance and Planning, and the Controller are responsible for maintaining internal control over financial reporting for the Garden and have designed and instituted such internal controls to provide reasonable assurance that financial reporting is accurate and reliable. We thank the members of the Audit, Budget and Investment committees for their leadership and guidance.

Please click [here](#) to view the Garden's audited financial statements and form 990.